

Message Text

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PAGE 01 QUITO 06495 021701Z

62

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 USIA-15 PRS-01 DRC-01 /164 W

----- 102717

R 021405Z OCT 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 2677

INFO AMEMBASSY ASUNCION

AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY MEXICO

AMEMBASSY MONTEVIDEO

AMEMBASSY SANTIAGO

UNCLAS QUITO 6495

E.O. 11652: N/A

TAGS: ECIN, EC

SUBJECT: SECOND ROUND OF LAFTA MEETINGS

REF: QUITO 6312

1. THE SECOND ROUND OF LAFTA MEETINGS CLOSED IN QUITO
SEPTEMBER 28 TO BE CONTINUED IN MONTEVIDEO IN NOVEMBER.

2. THE ANDEAN PACT COUNTRIES WERE IN THE FOREFRONT OF
NUMEROUS DISCUSSIONS AND STATED THEIR SPECIAL CONCERN
FOR THE NEED TO ESTABLISH PREFERENTIAL TREATMENT FOR
THE LEAST DEVELOPED COUNTRIES (ECUADOR, BOLIVIA AND
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PARAGUAY) IN THE ORGANIZATION. ANDEAN PACT BOARD

COORDINATOR GERMANICO SALGADO EXPRESSED GREAT CONCERN OVER "AN APPROACHING ERA OF RESTRICTIONS AND REPRISALS" (APPARENTLY IN REFERENCE TO PRESIDENT FORD'S RECENT SPEECH ON PETROLEUM-PRODUCING COUNTRIES AND THEIR SUBSEQUENT REACTION) FOR WHICH LAFTA SHOULD STRENGTHEN ITS STRUCTURAL ORGANIZATION AND OUTLOOK.

3. A MAJOR CONTROVERSY AROSE OVER TREATMENT AND CONDITIONS OF FOREIGN (NON-LAFTA) CREDIT IN THE MEMBER COUNTRIES. THE THREE LARGEST COUNTRIES: ARGENTINA, BRAZIL AND MEXICO STATED THAT IT WAS IN LAFTA'S INTEREST TO INITIATE COORDINATED ACTION IN INTERNATIONAL CREDIT ORGANIZATIONS. THE ANDEAN PACT MEMBERS WERE IN FAVOR OF FIRST MODIFYING THE TERMS AND CONDITIONS OF EXTERNAL CREDIT IN THE REGION, ESPECIALLY THROUGH STRENGTHENING THE COOPERATION BETWEEN LAFTA MEMBERS' DEVELOPMENT AGENCIES AND OBTAINING AN INCREASING ROLE FOR THE REGION IN THE WORLD MONETARY AND FINANCIAL ORGANIZATIONS.

4. OTHER MAJOR TOPICS OF INTEREST AND DISCUSSION IN THE QUITO MEETING WERE THE NEED FOR REVITALIZING LAFTA THROUGH FUNDAMENTAL CHANGES IN ITS STRUCTURE, THE NEED TO STIMULATE THE CREATION AND EXPANSION OF MULTINATIONAL LATIN AMERICAN CORPORATIONS AND CREATION OF AUTONOMOUS, DECISION-MAKING ENTITIES WITHIN THE ORGANIZATION. A COMMITTEE IS TO BE SET UP TO ANALYZE AND STUDY RECOMMENDATIONS MADE AT THE BUENOS AIRES AND QUITO MEETINGS. DECISIONS ON THERE RECOMMENDATIONS WILL NOT BE TAKEN UNTIL THE MEETING IN MONTEVIDEO.
BREWSTER

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Message Attributes

Automatic Decaptioning: X
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To: STATE
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